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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Current Economic Developments in New Mexico

The national economy remains quite weak. Real GNP increased an anemic 1.0 percent in the first half of 1985 after a strong 6.8 percent increase in 1984. The recent 2.8 percent flash estimate of real GNP growth for the third quarter indicates little improvement in the economy's performance. Industrial production has slowed to a 2.0 percent annual pace, while real consumer and business spending has continued to increase almost 5.0 percent. The gap between strong spending and weak domestic production has been filled by surging imports, causing the foreign trade deficit to approach $130 billion.

There are signs that the weakness in domestic industrial production is spreading to other sectors. The pace of retail sales and domestic auto sales had slowed before the recent auto company financing schemes. Personal income growth has slowed from a 9.8 percent rate in 1984 to now less than 5.0 percent in the first half of 1985. Consumer debt ratios are at a historically high level, while savings rates have plunged to a record low 2.8 percent in August. With slower income growth, the burden of high debt and low current savings, it will be difficult for the American consumer to continue spending.

On a positive note, interest rates have now fallen to four year lows and inflation remains quite mild. The Consumer Price Index is increasing in the 3.5 percent range, and there are few signs of any inflationary pressures with food and energy prices falling. One disappointment has been the lack of any real stimulus from the lower interest rates. Housing starts in August, for example, were still below the level of last April.

The New Mexico economy has followed the national pattern of slower growth in 1985, but it now appears that the state's economy is performing worse than the national economy. In July, the New Mexico unemployment rate rose to 9.5 percent, up from the 7.3 percent rate a year ago. The U.S. unemployment rate by comparison has held steady at a 7.3 percent rate (it fell to 7.0 percent in August). Total employment within New Mexico fell 0.3 percent in July, after having increased 6.4 percent in 1984. There are now 15,000 more New Mexicans unemployed in July than there were a year ago.

The state's mining sector is feeling the adverse impact of lower prices, stiff foreign competition and weak demand. In June, New Mexico oil and natural gas production fell from year ago levels—0.9 percent and 6.4 percent, respectively. Coal production within the state, which had expanded smartly in 1984, also fell 24.0 percent in the second quarter and 29.0 percent again in July compared to a year ago.

Construction activity, particularly outside of Albuquerque, has weakened. The dollar value of New Mexico residential and non-residential building permits—indicators of future construction—is now below the level of a year ago. Residential permits fell 11.9 percent in July compared to year ago figures, while non-residential construction contracts fell 14.6 percent. Construction in Albuquerque is still booming with a 12.1 percent increase in construction employment in the second quarter. However, in areas outside of Albuquerque construction employment fell 5.2 percent. Reported high apartment and office vacancy rates will likely discourage future construction.

New Mexico manufacturing employment managed only a small 0.3 percent increase in July over last year, reflecting the recent layoffs at electronic manufacturers throughout the state. Job losses are also evident in the state's textile/apparel sector, where foreign competition is particularly severe. New Mexico retail trade employment increased 4.0 percent in July, but this reflected a very strong 9.1 percent increase in Albuquerque and only a 0.5 percent increase in areas outside of Albuquerque.

New Mexico's large government sector has exhibited lackluster growth for the last several years. Federal government employment today in New Mexico is no higher than it was in 1981. In July, federal employment managed a slim 0.3 percent increase over a year ago. State and local government also has been constrained by weaker growth in the state's energy-based revenues. Local government employment increased 2.3 percent in July, while state employment increased 4.3 percent compared to year ago levels. The state employment growth was concentrated in Albuquerque and Las Cruces, reflecting expanded student hiring at the state's universities.

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ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1984		1985	
	THIRD QUARTER	FOURTH QUARTER	FIRST QUARTER	SECOND QUARTER
1. GENERAL				
CIVILIAN LABOR FORCE** (000)	636.5	640.6	634.0	643.0
SEASONALLY ADJUSTED	629.5	638.3	645.2	641.3
TOTAL EMPLOYMENT** (000)	591.0	594.6	583.8	588.3
SEASONALLY ADJUSTED	583.6	591.3	596.5	586.8
UNEMPLOYMENT** (000)	45.5	45.9	50.2	54.6
SEASONALLY ADJUSTED	45.9	47.0	48.7	54.5
UNEMPLOYMENT RATE (%)	7.1	7.2	7.9	8.5
SEASONALLY ADJUSTED	7.3	7.4	7.6	8.5
WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T)	4168.0	4540.0	4934.0	4046.0
SEASONALLY ADJUSTED	4407.2	4577.5	4555.9	4189.0
NONAGRICULTURAL WAGE/SALARY EMPLOYMENT*** (000)	507.7	513.8	507.3	516.6
SEASONALLY ADJUSTED	504.8	511.8	513.8	515.3
NEW BUSINESS INCORPORATIONS (T)	781.0	707.0	742.0	N
BUSINESS FAILURE LIABILITIES ($000) (T)	N	N	N	N
2. AGRICULTURAL RECEIPTS				
LIVESTOCK AND PRODUCTS ($MIL.) (T)	131.9	218.5	N	N
SEASONALLY ADJUSTED	171.3	156.7	N	N
CROPS ($MIL.) (T)	96.3	123.0	N	N
SEASONALLY ADJUSTED	96.3	73.5	N	N
3. MINING PRODUCTION				
PETROLEUM (000 BBLS.) (T)	19668.9	19678.2	19532.1	19557.2
NATURAL GAS (BIL. CU. FT.) (T)	226.7	264.9	254.0	206.9
SEASONALLY ADJUSTED	238.0	256.1	237.6	219.0
COPPER ORE (000 TONS) (T)	N	N	N	N
COAL PRODUCTION (000 SHORT TONS) (T)	6261.0	8751.0	6646.0	4425.0
4. CONSTRUCTION				
RESIDENTIAL BUILDING PERMITS ($MIL.) (T)	178.5	132.6	125.8	171.9
SEASONALLY ADJUSTED	N	N	N	N
RESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	186.7	168.3	210.3	199.4
SEASONALLY ADJUSTED	176.0	169.6	253.7	184.6
NONRESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	238.6	198.4	113.8	136.4
NONBUILDING CONSTRUCTION CONTRACTS ($MIL.) (T)	118.9	108.3	73.7	83.9
5. MANUFACTURING				
EMPLOYMENT*** (000)	37.3	37.5	36.5	36.8
SEASONALLY ADJUSTED	37.0	37.1	37.2	36.9
AVERAGE WEEKLY HOURS	40.1	40.4	39.0	40.4
SEASONALLY ADJUSTED	40.5	40.3	39.1	40.0

ECONOMIC INDICATORS (continued)

1985			PERCENTAGE CHANGE						
MAY	JUNE	JULY	III 1983-IV 1984	IV 1983-I 1984	I 1984-II 1985	II 1984-MAY 1985	MAY 1984-JUNE 1985	JUNE 1984-JULY 1985	JULY 1984-1985
641.3	646.0	646.4	3.0	4.1	3.8	2.3	2.4	1.2	2.2
639.9	637.7	636.4	3.0	4.1	3.8	2.3	2.4	1.2	2.2
588.9	587.0	585.3	6.2	5.8	4.3	1.0	1.1	-0.8	-0.2
586.6	581.2	577.2	6.2	5.9	4.3	1.0	1.1	-0.8	-0.2
52.4	59.0	61.1	-25.7	-14.3	-1.4	19.5	19.1	27.4	32.5
53.3	56.5	59.2	-25.7	-14.2	-1.4	19.4	19.0	27.8	32.5
8.2	9.1	9.5	-28.0	-17.9	-5.1	16.9	17.1	24.7	30.1
8.3	8.9	9.3	-27.9	-17.5	-5.0	16.6	16.2	26.2	29.8
1303.0	1261.0	1282.0	-14.2	-13.6	-1.1	-8.2	2.9	-27.6	-12.4
1480.7	1221.9	1256.9	-13.9	-13.9	-0.2	-7.5	2.8	-27.3	-12.3
518.0	518.1	513.4	4.6	5.0	3.8	2.8	3.1	2.1	2.3
515.9	515.0	511.9	4.6	5.1	3.7	2.8	3.1	2.1	2.3
N	N	N	19.8	18.4	13.1	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	4.0	-5.3	N	N	N	N	N
N	N	N	10.5	-7.7	N	N	N	N	N
N	N	N	16.6	-15.6	N	N	N	N	N
N	N	N	16.7	-5.8	N	N	N	N	N
6646.8	6365.9	N	4.1	4.1	1.0	0.6	0.4	-0.9	N
72.1	62.1	N	7.2	12.2	6.1	-1.8	-0.6	-6.4	N
75.8	70.8	N	7.3	12.4	5.8	-1.8	-0.3	-6.1	N
N	N	N	N	N	N	N	N	N	N
1462.0	1335.0	895.0	29.0	57.5	24.8	-24.0	-23.1	-43.8	-29.0
57.0	53.1	52.1	40.4	22.2	-23.9	-17.9	-24.5	-16.1	-11.9
N	N	N	N	N	N	N	N	N	N
66.9	64.7	108.1	16.3	5.1	32.3	-14.0	-4.1	-30.1	81.6
62.1	51.3	110.3	18.8	2.4	32.5	-13.4	-5.5	-31.0	83.1
52.7	43.6	72.0	19.7	52.3	4.8	-13.8	-32.5	5.3	-14.6
26.3	25.6	26.7	23.2	-21.0	2.1	8.5	21.0	2.9	-20.5
36.9	37.0	36.7	7.1	6.4	4.3	0.6	0.6	0.3	0.3
36.9	36.9	36.9	7.1	6.5	4.3	0.6	0.6	0.3	0.3
40.1	40.6	39.1	3.2	2.2	-0.2	0.9	-0.2	-0.7	-2.7
39.6	40.2	38.9	3.2	2.3	-0.3	0.8	-0.2	-0.8	-2.7

ECONOMIC INDICATORS (continued)

	QUARTERLY AVERAGES AND TOTALS*			
	1984		1985	
	THIRD QUARTER	FOURTH QUARTER	FIRST QUARTER	SECOND QUARTER
6. TRANSPORT./COMMUNIC./UTIL.				
EMPLOYMENT*** (000)	29.5	30.4	30.1	29.9
7. TRADE				
WHOLESALE EMPLOYMENT*** (000)	22.5	22.5	22.1	22.2
RETAIL EMPLOYMENT*** (000)	97.9	99.2	95.9	99.0
SEASONALLY ADJUSTED	96.3	98.0	98.7	99.1
AVERAGE WEEKLY HOURS	35.6	35.3	35.3	35.9
8. FINANCE				
NEW BANK LOANS ($MIL.) (T)	N	N	N	N
SEASONALLY ADJUSTED	N	N	N	N
BANK DEMAND DEPOSITS ($MIL.)	N	N	N	N
BANK TIME DEPOSITS ($MIL.)	N	N	N	N
TOTAL SAVINGS DEPOSITS AT S&L'S ($MIL.)	3352.5	3508.4	3613.0	3796.8
NEW SAVINGS RECEIVED AT S&L'S ($MIL.) (T)	1436.4	1564.0	2216.8	2640.5
9. SERVICES AND TOURISM				
SERVICE EMPLOYMENT*** (000)	110.3	109.3	109.0	112.1
SEASONALLY ADJUSTED	107.6	110.8	111.0	111.4
LODGING EMPLOYMENT*** (000)	11.5	10.7	10.1	10.9
SEASONALLY ADJUSTED	10.7	11.0	10.7	10.8
VISITS TO NATIONAL PARKS/MONUMENTS (000) (T)	665.7	257.7	232.9	573.9
SEASONALLY ADJUSTED	426.6	449.0	414.6	437.9
10. GOVERNMENT				
FEDERAL EMPLOYMENT*** (000)	30.0	29.0	29.1	30.1
STATE EMPLOYMENT*** (000)	42.7	46.5	46.9	45.6
CITY AND COUNTY EMPLOYMENT*** (000)	53.0	56.8	57.1	57.1

NOTE: SEASONALLY ADJUSTED FIGURES ARE ECONOMIC TIME SERIES WHICH HAVE HAD SEASONAL VARIATIONS REMOVED WITH STATISTICAL PROCESSES. THESE PURELY SEASONAL VARIATIONS INCLUDE THE EFFECTS OF: THE OPENING AND CLOSING OF SCHOOL, THE ANNUAL PATTERN OF SEASONS (ESPECIALLY APPLICABLE TO AGRICULTURAL DATA), HOLIDAYS, AND OTHER ANNUAL RECURRING EVENTS WHICH INFLUENCE ECONOMIC ACTIVITY. BY REMOVING THESE SEASONAL VARIATIONS FROM RAW ECONOMIC DATA, MONTH-TO-MONTH ANALYSIS OF TRENDS AND UNUSUAL FLUCTUATIONS IN ECONOMIC ACTIVITY IS FACILITATED.

* THE DATA SERIES HAVING QUARTERLY TOTALS, RATHER THAN AVERAGES, ARE FOLLOWED BY A "T" IN PARENTHESES. EXAMPLE: WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T). IF A SERIES IS REPRESENTED BY QUARTERLY TOTALS, THE SEASONALLY ADJUSTED FIGURES THAT ACCOMPANY THE SERIES ARE ALSO TOTALS. ALL OTHER SERIES ARE QUARTERLY AVERAGES.

** NUMBER OF PERSONS BY PLACE OF RESIDENCE.

*** NUMBER OF JOBS BY PLACE OF WORK.

N NOT AVAILABLE.

ECONOMIC INDICATORS (continued)

1985			PERCENTAGE CHANGE						
MAY	JUNE	JULY	III 1983-III 1984	IV 1983-IV 1984	I 1984-I 1985	II 1984-II 1985	MAY 1984-MAY 1985	JUNE 1984-JUNE 1985	JULY 1984-JULY 1985
30.4	29.1	29.0	1.2	2.2	1.0	-0.3	1.0	-2.0	-0.7
22.2	22.4	22.4	4.0	2.3	1.1	-0.9	-0.4	-1.3	-0.4
99.3	100.9	101.0	7.2	7.6	6.2	4.6	4.5	4.0	4.0
99.1	99.5	99.7	7.2	7.7	6.2	4.6	4.5	4.0	3.9
35.6	36.4	36.4	-0.2	-1.2	1.5	0.4	-0.8	1.4	1.4
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
3787.3	3848.6	N	19.7	21.6	19.8	18.8	18.7	18.0	N
953.5	844.7	N	58.4	54.6	83.3	67.4	105.2	40.3	N
111.1	114.4	115.3	7.5	7.9	6.5	5.3	5.2	5.2	4.4
111.2	111.6	111.2	7.6	7.9	6.4	5.3	5.2	5.3	4.5
10.7	11.4	11.8	3.3	4.9	1.3	0.9	0.9	1.8	1.7
10.8	10.9	10.9	3.4	5.0	1.4	0.9	0.9	1.9	1.8
185.5	236.5	291.9	-6.5	4.5	-8.7	-5.1	-5.7	-5.3	-1.1
144.5	139.3	150.4	-6.4	7.4	-9.5	-4.8	-6.5	-7.8	3.4
30.2	30.6	30.7	1.3	2.6	0.0	0.9	1.0	0.7	0.3
46.1	43.0	41.3	1.2	3.0	3.1	4.5	7.2	2.4	4.3
57.9	55.9	52.6	0.0	3.0	2.2	1.7	2.5	0.7	2.3

SOURCES: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT: SECTIONS 1, 5, 6, 7, 9, 10; DUN AND BRADSTREET, INC: SECTION 1; USDA STATISTICAL REPORTING SERVICE: SECTION 2; OIL CONSERVATION COMMISSION: SECTION 3; NEW MEXICO TAXATION AND REVENUE DEPT.: SECTION 3; U. S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS: SECTION 4; F. W. DODGE CO. (A DIVISION OF MCGRAW-HILL, INC.): SECTION 4; FEDERAL POWER COMMISSION: SECTION 6; BANK REPORT (33): SECTION 8; FEDERAL HOME LOAN BANK OF LITTLE ROCK: SECTION 8; U. S. DEPARTMENT OF THE INTERIOR, NATIONAL PARK SERVICE: SECTION 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S.CITY AVERAGE
(1967=100)

	ALL URBAN CONSUMERS				REVISED SERIES, WAGE EARNERS AND CLERICAL WORKERS			
			% CHANGE				% CHANGE	
	JULY 1985	JUNE 1985	JULY 84-JULY 85	JUNE 85-JULY 85	JULY 1985	JUNE 1985	JULY 84-JULY 85	JUNE 85-JULY 85
ALL ITEMS	322.8	322.3	3.6	0.2	319.1	318.7	3.8	0.1
FOOD	309.5	309.3	2.1	0.1	309.0	308.8	2.0	0.1
HOUSING	351.6	350.4	4.0	0.3	345.0	344.0	5.0	0.3
APPAREL & UPKEEP	202.8	204.6	3.2	-0.9	201.8	203.7	3.3	-0.9
TRANSPORTATION	321.8	321.8	2.8	0.0	323.5	323.6	2.6	0.0
MEDICAL CARE	404.0	401.7	6.2	0.6	402.0	399.8	6.2	0.6
ENTERTAINMENT	265.7	264.8	4.1	0.3	260.9	260.1	3.8	0.3
OTHER GOODS & SERVICES	325.0	323.0	6.0	0.6	321.8	319.5	5.7	0.7

SOURCE: U.S. DEPARTMENT OF LABOR, NEWS.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(MONTHLY AVERAGES)

	AVERAGE WEEKLY HOURS			% CHANGE	AVERAGE HOURLY EARNINGS			% CHANGE
	JULY 1985P	JUNE 1985R	JULY 1984R	JULY 84-JULY 85P	JULY 1985P	JUNE 1985R	JULY 1984R	JULY 84-JULY 85P
MINING	41.2	41.1	40.5	1.8	$11.54	$11.91	$11.57	-0.2
CONSTRUCTION	36.3	35.3	38.2	-4.9	10.60	10.48	10.26	3.4
MANUFACTURING	39.1	40.6	40.2	-2.7	8.76	8.20	8.16	7.4
DURABLE GOODS	38.9	41.0	40.7	-4.4	9.17	8.49	8.32	10.3
NONDURABLE GOODS	39.6	39.7	39.3	0.8	7.78	7.49	7.80	-0.2
COMMUNICATION & UTILITIES	40.9	43.1	42.0	-2.6	10.47	10.97	10.37	1.0
TRADE*	36.4	36.4	35.9	1.4	7.34	7.58	7.39	-0.6
BANKING	38.9	40.0	39.3	-1.0	5.55	5.48	5.34	4.0

P PRELIMINARY.
R REVISED.
* EXCLUDES EATING AND DRINKING PLACES.
SOURCE: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	NEW MEXICO			ALBUQUERQUE AREA*			LAS CRUCES AREA**		
	JULY 1985P	JUNE 1985R	JULY 1984R	JULY 1985P	JUNE 1985R	JULY 1984R	JULY 1985P	JUNE 1985R	JULY 1984R
TOTAL CIVILIAN LABOR FORCE	646,400	646,000	632,500	244,700	244,300	235,900	42,200	44,700	39,900
EMPLOYMENT***	585,300	587,000	586,400	227,000	227,300	221,500	37,600	40,100	36,400
UNEMPLOYMENT	61,100	59,000	46,100	17,700	17,000	14,400	4,600	4,600	3,400
UNEMPLOYMENT RATE (%)	9.5	9.1	7.3	7.2	7.0	6.1	10.9	10.3	8.6
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	513,400	518,100	502,100	217,400	217,900	208,300	34,000	35,800	31,800
MINING	20,100	20,300	21,200	200	200	300	N	N	N
CONTRACT CONSTRUCTION	38,400	38,400	38,700	17,700	17,500	15,700	2,800	2,800	2,800
MANUFACTURING	36,700	37,000	36,600	19,300	19,200	19,300	3,300	3,300	3,500
DURABLE GOODS	24,400	24,400	23,900	13,700	13,600	13,800	1,500	1,500	1,500
NONDURABLE GOODS	12,300	12,600	12,700	5,600	5,600	5,500	1,800	1,900	2,000
TRANSPORTATION&PUBLIC UTILITIES	29,000	29,100	29,200	11,800	11,800	11,800	1,300	1,300	1,300
TRADE	123,400	123,300	119,600	56,800	56,600	53,200	7,700	7,700	7,200
WHOLESALE	22,400	22,400	22,500	13,700	13,700	13,700	900	900	900
RETAIL	101,000	100,900	97,100	43,100	42,900	39,500	6,900	6,900	6,400
FINANCE, INSURANCE, & REAL ESTATE	25,900	26,100	24,800	13,400	13,500	12,600	1,600	1,600	1,400
SERVICES & MISCELLANEOUS	115,300	114,400	110,400	55,900	56,300	54,100	5,000	4,900	4,700
GOVERNMENT	124,600	129,500	121,600	42,300	42,800	41,300	12,400	14,400	11,000
FEDERAL	30,700	30,600	30,600	12,900	12,900	12,600	4,700	4,700	4,800
STATE	41,300	43,000	39,600	10,400	10,700	10,400	4,400	5,000	3,100
LOCAL	52,600	55,900	51,400	19,000	19,200	18,300	3,300	4,700	3,100

N NOT AVAILABLE, LESS THAN 50 JOBS.
P PRELIMINARY.
R REVISED.
* INCLUDES BERNALILLO COUNTY.
** DONA ANA COUNTY.
*** INCLUDES LABOR DISPUTES.

ALBUQUERQUE* BANKING DATA
($000S)

	QUARTER II 1985	QUARTER II 1984	% CHANGE II 1984-II 1985
BANKS			
TOTAL ASSETS	$ 3,547	$ 3,232	9.8
LOANS, NET	1,980	1,712	15.7
TOTAL DEPOSITS	2,913	2,614	11.5
SAVINGS & LOAN			
SAVINGS DEPOSITS	$ 2,216	$ 1,689	31.3
NEW SAVINGS RECEIVED	2,126	1,096	94.0

P PRELIMINARY
* BERNALILLO COUNTY FOR BANK INFORMATION, ALBUQUERQUE SMSA FOR SAVINGS AND LOAN DATA.
** IN DOMESTIC OFFICES.
SOURCE: QUARTERLY STATEMENT OF CONDITION FOR BANKS, FEDERAL HOME LOAN BANK OF LITTLE ROCK.

NUMBER OF BUILDING PERMITS AND UNITS

	RESIDENTIAL (UNITS) JULY 1985	JULY 1984	CUMULATIVE TOTAL THROUGH JULY 1985	1984	NONRESIDENTIAL (PERMITS) JULY 1985	JULY 1984	CUMULATIVE TOTAL THROUGH JULY 1985	1984
ALAMOGORDO	18	21	131	311	13	8	81	88
ALBUQUERQUE	682	517	3,586	5,202	24	43	246	228
ARTESIA	6	4	13	24	0	6	27	57
CARLSBAD	7	8	35	88	46	22	161	134
CLOVIS	10	5	88	72	11	12	47	50
DEMING	4	3	16	37	4	3	18	11
ESPANOLA	0	0	22	9	3	1	21	12
FARMINGTON	9	14	83	119	4	5	20	11
GALLUP	4	9	21	35	7	2	25	28
HOBBS	1	5	29	37	1	0	6	14
LAS CRUCES	44	114	407	774	30	28	155	197
LOS ALAMOS	4	47	65	80	7	6	29	40
PORTALES	1	1	12	4	3	2	16	14
RATON	3	2	10	7	7	1	16	25
ROSWELL	7	17	73	112	34	18	129	126
RUIDOSO	14	80	99	270	8	7	54	56
SANTA FE	93	80	374	809	21	16	93	102
SOCORRO	4	3	31	8	1	2	11	13
REM. OF STATE	328	374	2,493	2,452	160	141	849	955
TOTAL	1,239	1304	7,588	10450	384	323	2,004	2,161

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	RESIDENTIAL JULY 1985	JULY 1984	CUMULATIVE TOTAL THROUGH JULY 1985	1984	NONRESIDENTIAL JULY 1985	JULY 1984	CUMULATIVE TOTAL THROUGH JULY 1985	1984
ALAMOGORDO	$ 921,935	$ 1,004,752	$ 5,695,890	$ 9,189,630	$ 332,601	$ 279,607	$ 1,677,058	$ 4,389,569
ALBUQUERQUE	22,284,106	21,231,192	140,520,833	186,228,156	9,739,800	7,339,271	84,916,312	61,142,109
ARTESIA	204,400	212,000	506,400	1,132,120	0	10,000	1,649,257	2,195,700
CARLSBAD	622,401	291,665	2,078,354	3,899,064	1,353,230	331,545	2,591,563	1,461,258
CLOVIS	450,913	414,745	5,083,733	2,960,655	370,619	578,590	4,648,961	2,484,057
DEMING	80,352	117,891	497,716	1,004,265	10,765	8,441	56,024	29,826
ESPANOLA	0	0	840,669	267,822	139,916	4,000	522,616	616,754
FARMINGTON	275,127	559,752	3,023,979	4,545,810	171,148	161,550	1,125,528	902,727
GALLUP	181,880	345,605	938,728	1,535,580	291,840	160,601	1,641,650	2,784,340
HOBBS	50,000	684,000	1,815,100	3,198,725	10,000	0	713,000	2,628,690
LAS CRUCES	2,390,830	2,655,500	17,930,055	31,158,676	1,587,881	965,002	8,686,307	8,499,502
LOS ALAMOS	304,581	1,922,488	5,386,600	4,983,788	23,455	3,884	137,414	425,724
PORTALES	50,000	57,615	705,986	165,501	55,000	4,863	128,618	114,338
RATON	230,756	91,497	794,358	304,497	44,554	1,500	332,565	718,911
ROSWELL	364,700	866,500	3,926,521	5,397,850	272,378	2,870,500	884,023	5,742,268
RUIDOSO	1,254,851	4,304,961	7,552,536	18,979,472	4,025,128	373,473	5,769,863	4,688,890
SANTA FE	4,130,876	4,420,590	17,938,357	33,568,696	1,753,597	1,389,164	12,207,365	33,154,038
SOCORRO	138,000	106,000	842,000	216,000	3,000	5,900	55,400	821,900
REM. OF STATE	18,128,496	19,792,990	127,929,061	127,267,647	18,442,882	14,289,030	114,523,116	86,797,884
TOTAL	52,064,204	59,079,743	344,006,876	436,003,954	38,627,794	28,776,921	242,266,640	219,598,485

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

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